

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 1047
Version:	CS
Request No.:	2314
Author:	Sen. Thompson
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Committee Substitute (CS)

The JCAB CS for SB 1047 strikes language requiring the Oklahoma Lottery Commission transfer the first \$50 million of proceeds to the Oklahoma Education Lottery Trust Fund. Additionally, the measure requires the Commission to study and report on removing the requirement that net proceeds shall equal at least 35% of gross proceeds. The report must be submitted to the President Pro Tempore, Speaker of the House, and Governor no later than October 1, 2020. The measure repeals a provision of law related to allocating the \$50 million apportionment made to the Oklahoma Education Lottery Trust Fund for the purpose of implementing prekindergarten-through-third-grade reading intervention initiatives or science, technology, engineering and math (STEM) programs.

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